

THIRD PARTY LEASE AGREEMENT

This Lease Deed is made in New Delhi on _____ between Mr/Mrs _____ owner of Flat No _____ and resident of _____ hereinafter referred to as the LESSOR and IRCON International Limited through its representative Mr / Mrs _____ hereinafter referred to as the LESSEE.

The LESSOR hereby agrees to lease to the LESSEE his/her accommodation Flat No. _____ together with all electrical & sanitary fittings and fixtures, under the following terms and conditions :-

1. The Lessee agrees to pay the LESSOR a monthly rent @ Rs _____ (Rupees _____) per month by 10th of every month.
2. The lease is for a period of _____ months commencing from _____ to _____ and for exclusive residential use of Lessee's official Mr/Mrs _____ and his/her family.
3. The lease may be terminated during the currency of lease agreement by giving one month's notice on either side.
4. All taxes payable to the Municipality or any other authority shall be paid by the Lessor at his own cost.
5. Major repairs of the house shall be done by the Lessor at his own cost.
6. The Water & Electricity charges shall be paid by the Lessee's executive residing in the premises.
7. The Lessee shall be liable to pay breakages, damages to sanitary and electrical fittings, etc. during the lease period.
8. The Lessee shall not make any structural additions or alterations without the written consent of the Lessor.
9. The Lessee shall not sublet the premises without written consent of the Lessor.

10. The Lessee shall give vacant and peaceful possession of the premises on expiry/termination of the Lease.
11. The Lessee shall pay an advance of Rs _____ to the Lessor as deposit, which shall be promptly returned to the Lessor at the time of vacation of premises.

IN WITNESS WHEREOF, the parties have set and subscribe their hand in the presence of the witnesses mentioned herein below:

Mr
(LESSOR)

IRCON INTERNATIONAL LTD
(LESSEE)

WITNESS:-

1.

2.