

**LETTER INTIMATING TO THE INSURANCE COMPANY, COMPANY'S
INTEREST IN INSURANCE POLICIES OF MOTOR CAR ETC.**

(See Rule 6(ii))

To

Dear Sir,

I am to inform you that Company is interested in the Motor Car / Motor Cycle / Scooter / Moped Insurance Policy No. _____ secured in your company and to request that you will kindly insert a clause to the following effect in the policy:

1. CLAUSE TO BE INSERTED IN THE INSURANCE POLICY

“ It is hereby declared and agreed that Shri _____ (the owner of the Motor Car / Motor Cycle / Scooter and Moped, hereinafter referred to as the insured in the schedule to this policy) , has hypothecated the Motor Car / Motor Cycle / Scooter / Moped to IRCON International Limited as security for an advance for the purchase of the Motor Car / Motor Cycle / Scooter and Moped and it is further declared and agreed that IRCON International Limited is interested in any money which but this endorsement be payable to the said Shri _____ the insured under this policy in respect of the loss or damage to the said Motor Car / Motor Cycle / Scooter / Moped (which loss or damage is not made good by repair, reinstatement or replacement) and such money shall be paid to IRCON International Limited as long as it is the mortgagee of the Motor Car / Motor Cycle / Scooter / Moped and its receipt shall be full and final discharged to the company in respect of such loss or damage.

2. “Save as by this endorsement expressly agreed nothing herein shall modify or effect the rights or liabilities of the insured or the company respectively under or in connection with this policy or any term or any term of provision or condition thereof”.

Yours faithfully,

(_____)

Borrower's Signature & Designation

Place _____

Date _____

Forwarded, receipt of the letter may kindly be acknowledged. It is also requested that the undersigned may kindly be informed whenever any claim is paid under the policy and also if the premium is not paid periodically for renewal.

Signature and Designation of the sanctioning authority

Place & Date _____